



# POLAM's Strategic Planning Session



From left to right: Mariusz Kicinski, Chris Kolakowski, Barbara Martinoff, Peter Bunikiewicz, A.J. Przebinda, Donna Zuchowski and Vladek Juszkievicz

## Members of the Board of Directors, Supervisory Committee and Management Chart the Course of the Credit Union.

Each year POLAM's Board of Directors, Supervisory Committee and Management meet for a joint strategic planning session. The purpose of this annual meeting is to review policies and to establish goals for the coming year. This year the planning session took place on June 26-27.

The sessions were led by *Christopher Hiller*, the CEO of POLAM. *Kian Moshirzadeb*, a special guest speaker from our auditing company TWHC, provided a brief overview of current issues effecting the credit union industry.

Topics such as the new E-funds regulation, the impending insurance fund assessment and risk-based lending were discussed. **It was noted that POLAM's strong earnings, low delinquencies and high capital ratio have positioned POLAM ahead of many credit unions in our peer group.** *Some of the other topics discussed in depth included:*

- Marketing strategies to stimulate membership growth
- Sponsorship of community activities
- Implementation of new technologies such as mobile banking
- Pricing strategies in this historically low interest rate environment

**We thank the participants for their time, input and dedication to the goal of further improving the credit union as a vital resource for the Polish Community.**

## Will You Be Traveling Abroad This Summer? Before You Leave, Make Sure That Your Debit Card Will Work.

**Notify POLAM about your travel plans in advance.**

For your protection, the *fraud alert security feature* on your debit card will cause transactions to be denied if they do not conform with your normal pattern of usage or locations. Before you leave on your vacation abroad, be sure to notify *POLAM* about your travel dates and destinations so that your travel plans can be incorporated into the monitoring system to ensure that your purchases will not be declined or delayed.

**As always, to avoid fraudulent activity, please be mindful of how and where you use your card:**

*Immediately report a lost or stolen card • Always collect receipts and be sure to get your card back  
Compare your receipts to your monthly statements • Report any irregularities right away*





## POLAM Federal Credit Union

### Board of Directors

Mariusz Kicinski *Chairman*  
 Andrew Dobrzynski *Vice Chairman*  
 Piotr Bunikiewicz *Vice Chairman*  
 Donna Zuchowski *Secretary*  
 Vladek Juszkievicz *Director*  
 Chris Kolakowski *Director*  
 RJ Przebinda *Director*

### LOS ANGELES

589 North Larchmont Blvd.  
 Los Angeles, CA 90004

### TELEPHONE NUMBERS

(323) 463-5137  
 (800) 404-5137 (toll-free)  
 (323) 460-4518 (fax)

### OFFICE HOURS

Monday-Thursday: 9am - 4pm  
 Friday: 9am - 6pm  
 Saturday: 9am - 1pm

### ORANGE COUNTY

1700 N. Tustin Ave., Suite C  
 Orange, CA 92865

### TELEPHONE NUMBERS

(714) 998-1017  
 (714) 998-1057 (fax)

### OFFICE HOURS

Monday-Friday: 11am-5pm  
 Saturday: 10am-3pm

We also conduct business at the Polish Church in Yorba Linda and Los Angeles every 2nd Sunday of the month.

### MEMBER SERVICES

#### 24-HOUR TELLER-PHONE

1 (800) 508-9676

#### ATM CO-OP LOCATOR

1 (888) SITE-COOP  
 www.co-opnetwork.org

#### SERVICE CENTER LOCATOR

1 (888) 287-9475  
 www.fsc.com

E-MAIL: polam@polam.org

WEBSITE: www.polam.org

### OFFICE CLOSURE

#### Labor Day

Monday, September 6

Labor Day is dedicated to the achievements of American Workers. It is an annual national tribute to the contributions workers have made to the strength, prosperity, and well-being of our country.



# Dare to Compare our Deposit Rates!

Even though we are in the midst of historically low deposit rates, *POLAM's deposit rates are substantially higher than many of the largest banks.*

Institution	6 Month	12 Month	36 Month	60 Month
National Average	.40%	.69%	1.43%	1.99%
<b>POLAM</b>	<b>1.00%</b>	<b>1.25%</b>	<b>2.20%</b>	<b>2.85%</b>
Bank of America	.35%	.65%	1.75%	2.50%
Chase	.20%	.20%	.75%	1.25%
Citibank	.30%	.75%	1.50%	2.25%
Wells Fargo	.15%	.30%	1.40%	1.90%

Info provided by Bankrate.com as of 07-02-2010



## Help POLAM Go Green

Printing quarterly newsletters and statements is expensive and is a waste of paper and postage. You can help POLAM go "green" by providing your e-mail address so that we can e-mail the quarterly newsletter to you.

*Just send an e-mail to: [polam@polam.org](mailto:polam@polam.org) and we will add you to our e-mail list.*

We also encourage all members to enroll for **FREE** on-line banking which enables you to receive electronic statements, again saving both paper and postage.

*To enroll in on-line banking, log on to [polam.org](http://polam.org) and follow the simple directions.*

*If you need further assistance, please call us at 1-800-404-5137.*

## Our Loan Rates are as low as...

**NEW AUTO 4.98%** APR\*

**USED AUTO 5.98%** APR\*

**HELOC 4.49%** APR\*  
 (Home Equity Line of Credit)

APR=Annual Percentage Rate • All loans on approved credit  
 • Not all borrowers will qualify for lowest rates or best terms  
 • Rates listed are the lowest available



## Need Protection Beyond \$250,000 Share Insurance?

*We recommend opening multiple accounts at POLAM*

The National Credit Union Administration (NCUA) increased the amount of share insurance to \$250,000 as of May 20, 2009. We often receive questions regarding the availability of additional protection for funds exceeding \$250,000. This can be accomplished by opening a number of separate accounts at POLAM.

The chart below illustrates how a family of two can extend coverage up to \$1,500,000 by distributing funds between several accounts.

*Example for a family of two:*

TYPE OF ACCOUNT	IN THE NAME OF:	AMOUNT
Individual	Husband	\$250,000
Individual	Wife	\$250,000
Joint Tenancy	Husband and Wife	\$500,000
Revocable Trust	Husband (as Trustee for Wife)	\$250,000
Revocable Trust	Wife (as Trustee for Husband)	\$250,000
<b>TOTAL</b>		<b>\$1,500,000</b>

*Note: A family of three can insure up to \$2.5 million and a family of four up to \$3.5 million*

*This newsletter is published periodically for informational purposes only and is not intended to provide investment, tax, or legal advice. All information contained is believed to be accurate, however, accuracy cannot be guaranteed.*